

Franklin County Arts Guild

June 26, 2017

Attendance: Dave Lacy, Yolanda Lacy, Frances Perea, Joyce Adams, Dwain Adams, Diana Lamb, Judy Grealis, Susan Anderton, Joe Butler, Laura Butler, Nancy Wallace, Denise Miller, Tom Boughan, Amelia Roehm, Mark Ledbetter, Pattie Priest, Mackie Priest, Margie Gallagher,

The minutes for the May 23, 2017 meeting were accepted as read.

Susan Anderton gave the treasure's report. Funds were reported as follows:

Checking \$16,245.52

Scholarship \$1,720.16

Gallery \$100.00

Last month the gross sales at the Artisan Depot were \$1,695.40. \$1238.05 was paid to artists; \$457.40 was the Gallery portion of sales. The rent paid to CDC was \$339.08 leaving the gallery with \$118.05 income

FCAG has entered a new category because gross income was over \$30,000 last year... FCAG will need to obtain more information about this. We will look at how much more tax will cost us. If too much, artist may have to fill out 1099 forms.

The Gallery continues to have leaks. Mark Ledbetter states that he will get to renovations when he can. He says we are next in line...

No information concerning Bonnaroo grant. The date for notification has been changed to July.

Margie Gallagher shared the drafted Community Foundation agreement. She explained the Community Foundation charges and expected financial gains... Discussion followed. Margie suggested that Anna Kathryn Anderson be the designated signee.

Margie Gallagher made the motion: The Guild invest in an endowment for an art related scholarship to be awarded annually through the Community Foundation... Nancy Wallace seconded...Joe Butler amended the motion by adding that \$10,000.00 would be the initial investment amount. The motion carried.

The nominated slate of officers for the coming year was read:

President-Nancy Wallace

Vice President-Joe Butler

Secretary-Margie Gallagher

Treasurer-Denise Miller

Public Relations-Patricia Richards Bishop

Motion was made that slate of officers be approved, Seconded. Slate unanimously approved

The president, Nancy Wallace; the treasurer, Denise Miller; and Diana Lamb are designated as signees for the bank account . Diana will continue to use debit card for purchases for gallery and gallery receptions Denise Miller will also have a debit card for Guild purchases. Outgoing president, Mark Ledbetter, and outgoing treasurer, Susan Anderton will be taken off bank account as check signees.

Minutes taken by Diana Lamb

June 27, 2017